

**Fiscal Year 2025**  
**FINANCIAL SUMMARY**

**September 2025**  
**Three Months of FY25**

# Financial Summary

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## Monthly Financial Report Summary

FY2025 – September, 2025

### **Summary**

In September MATA's main issue was the \$1,300k shortfall in Federal funds from FY2024. It is expected that this will be addressed and caught up in the coming months as efforts continue to maximize the level of Federal funding. Expenses are tracking to Budget and where they vary it is generally timing related.

The greatest risk facing the Agency continues to be the high level of payables and a lack of cash to satisfy these as well as cover all on-going operating expenses. There is a growing need to bring payables up-to-date, particularly as vendor confidence in the Agency recedes and a number of key vendors adjust their terms of trade.

### **Revenues**

**Revenues** for the month of September were \$15,972k a shortfall of \$2,059k from Budget. This is due primarily to a \$157k shortfall in Operating Revenues related in part to budgeted fare increases the balance in Grant Revenues - \$1,299k in Federal funds, \$100k from the State and \$502k from the City.

The Federal shortfall is expected to be made up through the reallocation of old Grants. The State and City shortfalls are timing related.

### **Expenditures**

**Employment Costs** for September totaled \$3,472k against a Budget of \$3,212k. This variance is made up of additional tooling allowances, together with small variances in wages and fringes.

### **Services**

Services costs for the month were \$1,126k in line with the Budget of \$1,100k. Further detail is provided in the analysis of Services.

### ***Materials & Supplies***

These costs totaled \$918k in September which was \$87k under the Budget of \$1,005k. The savings were \$39k in fuel due to better actual pricing compared to budget and \$51k in tires which is timing related as the 20 Tusson uses are placed into service alongside ongoing tire replacements.

### ***Other Costs***

Other costs are running in-line or below Budget. The insurance adjustment in the Budget that was referred to in last month's report will be made for the October accounts. As insurance premiums were renewed at the start of August being prepaid, they will track throughout the Fiscal Year.

### ***Cash Flow***

Liquidity remains critical to MATA's current operations and is tracked daily. Work is being done to address the aged payables to keep operations running and in-line with the TransPro Report recommendation. It must be recognized that MATA is still working to the total \$67m revenue for FY2025 and funds deployed in settling overdue payables detract from the amounts available for operations.

The \$8,701k of Federal that was received in October is short of the total \$10,000k that was budgeted although MATA is in process of re-aligning various grants to allow additional Federal Funds to be made available. There is, of course, a timing impact related to this.

In addition, no account has been made in the current cash flow projections for the additional funding from the City which the Mayor undertook would be made available in his email prior to the vote to rescind the schedule changes and staffing cuts. Without these funds the current cash flow projections show that MATA will have a requirement for a short-term bridge facility, similar to that provided in previous years, during January of 2025.

**FY25 -- Actual vs. Budget Comparison**  
**\$\$ Thousands**

9/31/2024

**Sep-24**

	<b>Month</b>			<b>Year-To-Date Comparison</b>			<b>Y-T-D Variances</b>	
	<b>Actual</b>	<b>Budget</b>	<b>Last Yr</b>	<b>Actual</b>	<b>Budget</b>	<b>Last Yr</b>	<b>Favorable (Unfavorable)</b>	
							fr. Budget	fr. Last Yr
<b>Revenues:</b>								
<u>Operating Revenue</u>								
Passenger Fares	129.4	205.5	130.7	406.2	630.1	309.6	(223.9)	96.7
Special Service Fares	0.0	0.0	0.0	0.0	0.0	0.0		
Charter Revenue	0.0	0.0	0.0	0.0	0.0	0.0		
Auxilliary Revenue	19.4	0.0	31.6	58.3	0.0	158.6	58.3	(100.3)
Non-Transp.Revenue	4.0	104.2	15.8	20.5	312.5	28.1	(292.0)	(7.7)
Operating Revenue	152.9	309.6	178.1	485.0	942.6	496.3	(457.6)	(11.3)
<u>Grant Revenue</u>								
City of Memphis	7,118.5	7,621.4	0.0	15,088.3	19,844.8	30,670.0	(4,756.5)	(15,581.7)
Dedicated Funding - City	0.0	0.0	0.0	0.0	0.0	0.0		
Shelby County	0.0	0.0	0.0	0.0	0.0	488.9		(488.9)
Dedicated Funding - County	0.0	0.0	0.0	0.0	0.0	0.0		
Shelby County Schools	0.0	0.0	0.0	0.0	0.0	0.0		
State of Tennessee	0.0	100.0	712.4	0.0	100.0	0.0	(100.0)	
Federal Government	8,700.0	10,000.0	5,699.3	8,700.0	10,000.0	0.0	(1,300.0)	8,700.0
Federal - COVID Relief	0.0	0.0	0.0	0.0	0.0	0.0		
Non Gov't Grants	0.0	0.0	0.0	0.0	0.0	0.0		
Subsidy Revenue	15,818.5	17,721.4	6,411.7	23,788.3	29,944.8	31,158.9	(6,156.5)	(7,370.7)
<b>Revenues</b>	<b>\$ 15,971.3</b>	<b>\$ 18,031.1</b>	<b>\$ 6,589.8</b>	<b>\$ 24,273.3</b>	<b>\$ 30,887.4</b>	<b>\$ 31,655.3</b>	<b>(6,614.2)</b>	<b>(7,382.0)</b>
<b>Operating Expenses:</b>								
<u>Salaries &amp; Wages</u>								
Operators	1,217.7	1,312.9	1,240.6	4,442.8	4,595.0	3,030.5	152.2	(1,412.3)
Union Maint. Wages	352.0	472.0	419.2	1,389.9	1,652.1	865.0	262.3	(524.9)
Other Salaries	938.9	923.6	988.6	2,912.6	3,749.8	2,169.4	837.3	(743.2)
Salaries & Wages	2,508.6	2,708.5	2,648.5	8,745.2	9,997.0	6,064.8	1,251.8	(2,680.4)
<u>Fringe Benefits</u>						0.0		
Employee Leave	324.8	253.1	457.4	1,074.0	879.4	655.0	(194.7)	(419.0)
Healthcare - Active	241.0	179.3	(13.5)	981.5	533.2	1,007.6	(448.3)	26.0
Healthcare - Retiree	0.0	71.4	104.3	0.0	214.1	95.9	214.1	95.9
Other Fringes (Tax/Pension/WC)	397.3	0.0	403.9	1,375.0	0.0	1,202.4	(1,375.0)	(172.7)
Fringe Benefits - Total	963.2	503.8	1,056.3	3,430.6	1,626.7	2,960.9	(1,803.9)	(469.7)
Total Employment Costs	3,471.8	3,212.3	3,704.8	12,175.8	11,623.7	9,025.8	(552.1)	(3,150.1)
<u>Services</u>								
Services	1,126.2	1,100.0	682.3	4,131.9	3,761.3	1,830.0	(370.7)	(2,301.9)
<u>Materials &amp; Supplies</u>								
Fuel	251.5	290.0	817.9	886.4	889.4	710.5	3.0	(175.9)
Tires	44.8	95.7	26.7	214.3	293.6	56.5	79.3	(157.8)
Lubricants	0.0	0.0	0.0	0.0	0.0	27.4		27.4
Antifreeze	0.0	2.1	0.0	0.0	6.4	0.0	6.4	
Other Materials & Supplies	621.4	617.8	472.5	2,826.9	1,894.7	901.3	(932.3)	(1,925.7)
Materials & Supplies	917.7	1,005.7	1,317.0	3,927.6	3,084.1	1,695.6	(843.5)	(2,232.0)
<u>Utilities/Telephone</u>								
Utilities/Telephone	222.3	244.6	22.8	339.9	750.1	124.6	410.2	(215.3)
Insurance	93.0	34.6	16.9	325.9	103.8	849.6	(222.1)	523.7
Misc & Taxes	27.7	72.1	19.3	195.9	216.4	137.4	20.4	(58.5)
Lease/Rentals	53.2	57.3	46.8	241.4	172.0	73.8	(69.4)	(167.6)
<b>Operating Expenses</b>	<b>\$ 5,911.9</b>	<b>\$ 5,726.7</b>	<b>\$ 5,809.8</b>	<b>\$ 21,338.5</b>	<b>\$ 19,711.4</b>	<b>\$ 13,736.7</b>	<b>(1,627.0)</b>	<b>(7,601.8)</b>
<b>Operating Result</b>	<b>\$ 10,059.4</b>	<b>\$ 12,304.4</b>	<b>\$ 780.0</b>	<b>\$ 2,934.8</b>	<b>\$ 11,176.0</b>	<b>\$ 17,918.5</b>	<b>(8,241.2)</b>	<b>(14,983.8)</b>

9/31/2024

### FY 2025 Operating Expenses Actual vs. Budget

Through: Sep-24

FY2025 Actual	1	2	3	4	5	6	7	8	9	10	11	12	Fiscal Year-To-Date		Variance
	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Actual	Budget	Fav (Unfav)
<b>Revenues - Capital</b>															
<b>Revenues - Other</b>	3,518.0	4,783.9	15,971.3										24,273.3	31,005.6	(6,732.3)
<b>REVENUES - TOTAL</b>	3,518.0	4,783.9	15,971.3										24,273.3	31,005.6	(6,732.3)
<b>Salaries &amp; Wages</b>															
Operators	1,668.7	1,556.4	1,217.7										4,442.8	4,595.0	152.2
Union Maint. Wages	537.7	500.1	352.0										1,389.9	1,652.1	262.3
Other Salaries	1,006.1	967.6	938.9										2,912.6	3,749.8	837.3
<b>Salaries &amp; Wages</b>	3,212.5	3,024.1	2,508.6										8,745.2	9,997.0	1,251.8
Employee Leave	307.2	442.1	324.8										1,074.0	879.4	(194.7)
Other Fringes	431.2	546.6	397.3										1,375.0	1,724.4	349.4
HealthCare Costs	504.4	236.1	241.0										981.5	747.3	(234.2)
<b>Total Employee Costs</b>	4,455.2	4,248.8	3,471.8										12,175.8	13,708.1	(1,532.3)
<b>Services</b>	1,351.0	1,654.7	1,126.2										4,131.9	3,761.3	(370.7)
<b>Materials &amp; Supplies</b>															
Fuel	316.1	318.8	251.5										886.4	889.4	3.0
Tires	71.0	98.5	44.8										214.3	293.6	79.3
Lubricants															
Antifreeze														6.4	6.4
Other Materials & Supplies	376.8	728.1	621.4										1,726.3	1,894.7	168.4
<b>Materials &amp; Supplies</b>	763.9	1,145.3	917.7										2,826.9	3,084.1	257.2
Utilities/Telephone	50.1	67.5	222.3										339.9	750.1	410.2
Insurance	119.4	113.5	93.0										325.9	103.8	(222.1)
Misc & Taxes	60.9	107.3	27.7										195.9	216.4	20.4
Lease/Rentals	136.4	51.9	53.2										241.4	172.0	(69.4)
<b>Operating Expenses</b>	6,936.9	7,389.0	5,911.9										20,237.8	21,795.9	- 1,506.5
<b>Surplus/(deficit) Before Depreciation</b>	(3,418.9)	(2,605.1)	10,059.4										4,035.4	9,209.7	5,174.3
<b>FY2025 Budget</b>													<b>Total Year</b>		
<b>Revenues - Capital</b>															
<b>Revenues - Other</b>	3,661.5	9,194.8	18,149.2	7,677.1	5,156.1	316.5	2,794.8	4,991.6	316.5	7,501.0	316.5	7,744.4			67,820.0
<b>REVENUES - TOTAL</b>	3,661.5	9,194.8	18,149.2	7,677.1	5,156.1	316.5	2,794.8	4,991.6	316.5	7,501.0	316.5	7,744.4			67,820.0
<b>Salaries &amp; Wages</b>															
Operators	1,312.9	1,969.3	1,312.9	1,312.9	1,163.3	871.1	1,306.7	871.1	871.1	871.1	871.1	871.1			13,604.5
Union Maint. Wages	472.0	708.1	472.0	472.0	388.8	257.4	386.2	257.4	257.4	257.4	257.4	257.4			4,443.7
Retro Bonus per CBA	360.0														360.0
Other Salaries	1,130.5	1,695.7	923.6	709.3	709.3	502.4	753.7	502.4	502.4	502.4	502.4	502.4			8,936.8
<b>Salaries &amp; Wages</b>	3,275.4	4,373.1	2,708.5	2,494.2	2,261.5	1,631.0	2,446.5	1,631.0	1,631.0	1,631.0	1,631.0	1,631.0			27,345.0
Employee Leave	250.5	375.8	253.1	241.6	202.4	146.2	219.4	146.2	146.2	146.2	146.2	146.2			2,420.2
Other Fringes	556.7	758.6	409.1	384.8	318.2	229.6	344.4	229.6	229.6	229.6	229.6	229.6			4,149.2
HealthCare Costs	248.3	248.3	250.7	240.0	210.8	171.9	222.2	171.9	171.9	171.9	171.9	171.9			2,452.0
<b>Total Employee Costs</b>	4,330.9	5,755.7	3,621.4	3,360.6	2,992.8	2,178.7	3,232.4	2,178.7	2,178.7	2,178.7	2,178.7	2,178.7			36,366.4
<b>Services</b>	1,411.3	1,250.0	1,100.0	1,000.0	1,000.0	1,000.0	900.0	800.0	750.0	700.0	700.0	700.0			11,311.3
<b>Materials &amp; Supplies</b>															
Fuel	299.7	299.7	290.0	299.7	142.5	147.2	147.2	133.0	147.2	142.5	147.2	142.5			2,338.5
Tires	98.9	98.9	95.7	98.9	47.0	48.6	48.6	43.9	48.6	47.0	48.6	47.0			772.0
Lubricants															
Antifreeze	2.2	2.2	2.1	2.2	2.4	2.5	2.5	2.3	2.5	2.4	2.5	2.4			28.1
Other Materials & Supplies	638.4	638.4	617.8	638.4	303.5	313.7	313.7	283.3	313.7	303.5	313.7	303.5			4,981.7
<b>Materials &amp; Supplies</b>	1,039.2	1,039.2	1,005.7	1,039.2	495.5	512.0	512.0	462.5	512.0	495.5	512.0	495.5			8,120.3
Utilities/Telephone	252.8	252.8	244.6	252.8	244.6	252.8	252.8	228.3	252.8	244.6	252.8	244.6			2,976.1
Insurance	34.6	34.6	34.6	34.6	34.6	34.6	34.6	34.6	34.6	34.6	34.6	34.6			415.2
Misc & Taxes	72.1	72.1	72.1	72.1	72.1	72.1	72.1	72.1	72.1	72.1	72.1	72.1			865.4
Lease/Rentals	57.3	57.3	57.3	57.3	57.3	57.3	57.3	57.3	57.3	57.3	57.3	57.3			688.2
<b>Total Operating Expenses</b>	7,198.3	8,461.8	6,135.8	5,816.7	4,897.0	4,107.6	5,061.3	3,833.6	3,857.6	3,782.9	3,807.6	3,782.9			60,743.0

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### FY 2025 Fixed Route Operations Actual vs. Budget

Through: **Sep-24**

	1	2	3	4	5	6	7	8	9	10	11	12	Fiscal Year-to-date		
	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Actual	Budget	Variance
															Fav (Unfav)
<b>FY2025 Actual</b>															
<u>Salaries &amp; Wages</u>															
Operators	1,212,959	1,107,474	895,055										3,215,488	3,409,927	194,440
Union Maint. Wages	439,246	410,883	307,232										1,157,360	1,304,976	147,616
Other Salaries	182,505	161,995	169,647										514,147	581,668	67,521
Salaries & Wages	1,834,710	1,680,351	1,371,934										4,886,995	5,296,572	409,577
Employee Leave	122,081	187,602	133,697										443,381	331,374	(112,006)
Other Fringes	196,278	272,977	171,882										641,136	783,853	142,717
HealthCare Costs	14,955	9,505	34,501										58,961	1,342,178	1,283,217
<b>Total Employee Cost</b>	2,168,024	2,150,435	1,712,014										6,030,472	7,753,978	1,723,506
Services	6,857	6,868	6,898										20,622	102,941	82,318
<u>Materials &amp; Supplies</u>															
Fuel	260,705	259,024	204,902										724,630	707,319	(17,311)
Tires	61,952	84,409	29,545										175,906	207,652	31,746
Lubricants															0
Antifreeze														2,098	2,098
Other Materials & Supplies	3	179	922										1,104	23,381	22,276
Materials & Supplies	322,660	343,612	235,369										901,641	940,449	38,809
Utilities/Telephone	27,991	11,057	9,391										48,438	3,338	(45,100)
Insurance															0
Misc & Taxes		(44)	485										441	9,149	8,708
Lease/Rentals															0
<b>Operating Expenses</b>	2,848,191	2,855,539	3,676,170										13,032,087	16,563,833	3,531,747
<b>FY2025 Budget</b>	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Total Year		
<u>Salaries &amp; Wages</u>															
Operators	991,081	1,459,884	958,962	952,016	854,838	653,036	987,919	629,754	659,865	654,993	632,684	648,590	10,083,622		
Union Maint. Wages	370,800	548,489	385,688	391,231	316,268	208,600	314,439	202,660	207,840	206,612	206,681	205,696	3,565,005		
Other Salaries	195,049	258,754	127,865	95,671	113,783	89,443	129,178	73,749	85,042	87,471	83,988	82,935	1,422,928		
Salaries & Wages	1,556,929	2,267,127	1,472,515	1,438,917	1,284,890	951,080	1,431,536	906,163	952,747	949,077	923,353	937,221	15,071,556		
Employee Leave	99,512	144,064	87,799	67,357	49,983	60,345	85,614	51,635	52,942	55,824	57,894	37,100	850,068		
Other Fringes	254,144	345,024	184,685	173,708	143,950	106,827	160,508	103,608	105,746	109,133	99,938	98,130	1,885,402		
HealthCare Costs	334,403	503,102	504,673	344,758	450,732	442,944	525,919	326,348	390,161	441,845	435,962	480,848	5,181,695		
<b>Total Employee Costs</b>	2,244,988	3,259,318	2,249,673	2,024,741	1,929,554	1,561,196	2,203,576	1,387,753	1,501,596	1,555,879	1,517,147	1,553,298	22,988,720		
Services	14,856	10,848	77,237	76,943	5,475	12,214	3,183	2,840	62,472	2,504	3,409	7,837	279,820		
<u>Materials &amp; Supplies</u>															
Fuel	243,896	236,153	227,270	242,939	112,322	114,255	114,929			117,730	122,306	118,591	1,650,392		
Tires	64,437	76,307	66,908	79,004	30,076	34,795	26,673	30,497	25,499	36,011	41,043	40,317	551,569		
Lubricants													0		
Antifreeze			2,098		2,423				2,504		2,504		9,528		
Other Materials & Supplies	928	6,919	15,533	2,323		40	94	1,607	1,750	1,118	170	326	30,810		
Materials & Supplies	309,262	319,379	311,808	324,266	144,822	149,089	141,697	32,104	29,753	154,860	166,023	159,234	2,242,298		
Utilities/Telephone	55,421	(61,798)	9,715	13,603	25,169	26,304	31,616	21,270	14,958	11,519	12,641	17,186	177,604		
Insurance													0		
Misc & Taxes	3,667	345	5,137	(717)		137		1,226	4,085	2,498	6,533	(1,153)	21,759		
Lease/Rentals													0		
<b>Operating Expenses</b>	2,628,195	3,528,092	2,653,569	2,438,836	2,105,020	1,748,941	2,380,073	1,445,194	1,612,864	1,727,260	1,705,754	1,736,403	25,710,201		

## FY2025 MATAPlus Operations Actual vs. Budget

Through: Sep-24

9/31/2024

	1	2	3	4	5	6	7	8	9	10	11	12	Fiscal Year-to-date		
	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Actual	Budget	Variance
<b>FY2025 Actual</b>															
<u>Salaries &amp; Wages</u>															Fav (Unfav)
Operators	408,542	394,472	321,298										1,124,313	818,292	(306,021)
Other Salaries	124,610	105,713	89,270										319,593	322,293	2,701
<b>Salaries &amp; Wages</b>	<b>533,153</b>	<b>500,185</b>	<b>410,568</b>										<b>1,443,905</b>	<b>1,140,585</b>	<b>(303,320)</b>
Employee Leave	39,018	57,039	44,257										140,314	92,442	(47,872)
Other Fringes	64,788	78,068	56,437										199,292	424,990	225,698
HealthCare Costs	29,220	9,764	16,488										55,472	599,323	543,850
<b>Total Employee Cost</b>	<b>666,179</b>	<b>645,056</b>	<b>527,750</b>										<b>1,838,984</b>	<b>2,257,340</b>	<b>418,356</b>
Services	16,080	31,810	26,935										74,825	827	(73,998)
<u>Materials &amp; Supplies</u>															
Fuel	38,650	43,911	32,803										115,365	5,667	(109,698)
Tires	7,453	12,853	14,866										35,172	1,726	(33,446)
Lubricants															0
Antifreeze															0
Other Materials & Supplies	103	484	1,641										2,228		(2,228)
<b>Materials &amp; Supplies</b>	<b>46,207</b>	<b>57,248</b>	<b>49,310</b>										<b>152,765</b>	<b>7,392</b>	<b>(145,373)</b>
Utilities/Telephone		917	417										1,334	37	(1,297)
Insurance															0
Misc & Taxes		2,200											2,200	24	(2,176)
Lease/Rentals															
<b>Operating Expenses</b>	<b>728,466</b>	<b>737,231</b>	<b>604,412</b>										<b>3,909,093</b>	<b>4,522,962</b>	<b>613,869.00</b>
<b>FY2025 Budget</b>															Total Year
<u>Salaries &amp; Wages</u>															
Operators	272,764	272,764	272,764	272,764	272,764	272,764	272,764	272,764	272,764	272,764	272,764	272,764			3,273,168
Other Salaries	107,431	107,431	107,431	107,431	107,431	107,431	107,431	107,431	107,431	107,431	107,431	107,431			1,289,173
<b>Salaries &amp; Wages</b>	<b>380,195</b>	<b>380,195</b>	<b>380,195</b>	<b>380,195</b>	<b>380,195</b>	<b>380,195</b>	<b>380,195</b>	<b>380,195</b>	<b>380,195</b>	<b>380,195</b>	<b>380,195</b>	<b>380,195</b>			<b>4,562,341</b>
Employee Leave	28,156	28,368	35,918	15,576	19,531	21,479	29,315	31,055	15,576	19,531	21,479	29,315			295,299
Other Fringes	126,965	125,504	172,522	124,400	125,331	133,432	124,977	128,476	124,400	125,331	133,432	124,977			1,569,749
HealthCare Costs	129,976	86,908	382,439	73,538	206,312	98,545	144,228	104,615	118,328	206,312	98,545	144,228			1,793,974
<b>Total Employee Costs</b>	<b>665,292</b>	<b>620,974</b>	<b>971,075</b>	<b>593,710</b>	<b>731,370</b>	<b>633,652</b>	<b>678,715</b>	<b>644,341</b>	<b>638,499</b>	<b>731,370</b>	<b>633,652</b>	<b>678,715</b>			<b>8,221,363</b>
Services	276	276	276	276	9,721	9,721	9,721	9,721	9,721	9,721	9,721	9,721			78,870
<u>Materials &amp; Supplies</u>															
Fuel	1,889	1,889	1,889	1,889	47,000	47,000	47,000	47,000	47,000	47,000	47,000	47,000			383,556
Tires	575	575	575	575	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,750			40,301
Lubricants					4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500			36,000
Antifreeze															
Other Materials & Supplies															
<b>Materials &amp; Supplies</b>	<b>2,464</b>	<b>2,464</b>	<b>2,464</b>	<b>2,464</b>	<b>56,250</b>	<b>56,250</b>	<b>56,250</b>	<b>56,250</b>	<b>56,250</b>	<b>56,250</b>	<b>56,250</b>	<b>56,250</b>			<b>459,856</b>
Utilities/Telephone	12	12	12	12	235	235	235	235	235	235	235	235			1,930
Insurance															
Misc & Taxes	8	8	8	8											32
Lease/Rentals															
<b>Operating Expenses</b>	<b>668,052</b>	<b>623,735</b>	<b>973,835</b>	<b>596,470</b>	<b>797,575</b>	<b>699,857</b>	<b>744,921</b>	<b>710,547</b>	<b>704,705</b>	<b>797,575</b>	<b>699,857</b>	<b>744,921</b>			<b>8,762,051</b>



### Trolley Operating Expenses -- FY2025 Actual vs. Budget

Through: Sep-24

9/31/2024

	1	2	3	4	5	6	7	8	9	10	11	12	Fiscal Year-to-date		
	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Actual	Budget	Variance
<b>FY2025 Actual</b>															
<u>Salaries &amp; Wages</u>															Fav (Unfav)
Operators	47,178	54,453	1,349										102,981	275,537	172,557
Union Maint. Wages	98,466	89,258	44,792										232,517	208,750	-23,767
Other Salaries	28,435	30,052	28,782										87,270	129,944	42,674
<b>Salaries &amp; Wages</b>	<b>174,080</b>	<b>173,764</b>	<b>74,924</b>										<b>422,768</b>	<b>614,231</b>	<b>191,463</b>
Employee Leave	6,333	19,876	10,216										36,425	84,623	48,198
Other Fringes	16,976	19,035	10,603										46,614	117,474	70,860
HealthCare Costs	703	64	1,374										2,141	45,323	43,182
<b>Total Employee Cost</b>	<b>198,092</b>	<b>212,739</b>	<b>97,116</b>										<b>507,947</b>	<b>861,651</b>	<b>353,703</b>
Services	2,367	2,776	2,378										7,520	185	(7,334)
<u>Materials &amp; Supplies</u>															
Fuel	80												80	42	(37)
Tires															0
Lubricants															0
Antifreeze															0
Other Materials & Supplies															0
<b>Materials &amp; Supplies</b>	<b>80</b>												<b>80</b>		<b>(80)</b>
Utilities/Telephone	1,299	1,944	36,371										39,614	1,220	(38,395)
Insurance															0
Misc & Taxes		750											750	14	(737)
Lease/Rentals															
<b>Operating Expenses</b>	<b>201,917</b>	<b>218,209</b>	<b>232,981</b>										<b>1,063,859</b>	<b>1,724,720</b>	<b>660,861</b>
<b>Total Operating Expense</b>	<b>201,917</b>	<b>218,209</b>	<b>232,981</b>										<b>1,063,859</b>	<b>1,724,720</b>	<b>660,861</b>
<b>FY2025 Budget</b>															<b>Total Year</b>
<u>Salaries &amp; Wages</u>															
Operators	91,846	91,846	91,846	91,846	91,846	91,846	91,846	91,846	91,846	91,846	91,846	91,846			1,102,150
Union Maint. Wages	69,583	69,583	69,583	69,583	69,583	69,583	69,583	69,583	69,583	69,583	69,583	69,583			834,999
Other Salaries	43,315	43,315	43,315	43,315	43,315	43,315	43,315	43,315	43,315	43,315	43,315	43,315			519,775
<b>Salaries &amp; Wages</b>	<b>204,744</b>	<b>204,744</b>	<b>204,744</b>	<b>204,744</b>	<b>204,744</b>	<b>204,744</b>	<b>204,744</b>	<b>204,744</b>	<b>204,744</b>	<b>204,744</b>	<b>204,744</b>	<b>204,744</b>			<b>2,456,924</b>
Employee Leave	21,390	13,579	49,655	11,300	10,149	26,738	26,137	44,947	11,300	10,149	26,738	26,137			278,220
Other Fringes	34,992	35,667	46,815	35,038	38,779	42,316	41,034	35,788	35,038	38,779	42,316	41,034			467,595
HealthCare Costs	12,362	19,915	13,046	16,022	25,472	18,885	23,433	11,553	16,022	25,472	18,885	23,433			224,499
<b>Total Employee Costs</b>	<b>273,487</b>	<b>273,905</b>	<b>314,259</b>	<b>267,103</b>	<b>279,144</b>	<b>292,683</b>	<b>295,347</b>	<b>297,031</b>	<b>267,103</b>	<b>279,144</b>	<b>292,683</b>	<b>295,347</b>			<b>3,427,238</b>
Services	62	62	62	62	5,086	5,086	55,701	5,086	5,086	5,086	5,086	5,086			91,553
<u>Materials &amp; Supplies</u>															
Fuel	14	14	14	14											56
Tires															
Lubricants															
Antifreeze															
Other Materials & Supplies															
<b>Materials &amp; Supplies</b>	<b>14</b>	<b>14</b>	<b>14</b>	<b>14</b>											<b>56</b>
Utilities/Telephone	406	407	408	409	13,525	15,025	16,725	16,925	15,225	17,925	14,225	13,925			125,128
Insurance															
Misc & Taxes	4	5	6	7											20
Lease/Rentals															
<b>Operating Expenses</b>	<b>273,986</b>	<b>274,406</b>	<b>314,762</b>	<b>267,608</b>	<b>297,755</b>	<b>312,795</b>	<b>367,774</b>	<b>319,042</b>	<b>287,415</b>	<b>302,155</b>	<b>311,995</b>	<b>314,359</b>			<b>3,643,995</b>